

Download Managerial Accounting Chapter 3 Solutions

Chapter 17 is an introduction to managerial accounting. Managerial accounting relates to reporting internal to an organization, and is far less structured than the rules-based system applicable to financial (external) reporting. Course Summary Accounting 102: Intro to Managerial Accounting has been evaluated and recommended for 3 semester hours and may be transferred to over 2,000 colleges and universities. One simple definition of management accounting is the provision of financial and non-financial decision-making information to managers. According to the Institute of Management Accountants (IMA): "Management accounting is a profession that involves partnering in management decision making, devising planning and performance management systems, and providing expertise in financial reporting and ... This topic is inherently confusing, and the journal entries are actually clarifying. Notice that the premium on bonds payable is carried in a separate account (unlike accounting for investments in bonds covered in a prior chapter, where the premium was simply included with the Investment in Bonds account). - Managerial Accounting Chapter 3 Solutions