

# Download Nonprofit Governance: The Executive's Guide

An article of interest to nonprofit organizations by John and Miriam Carver on the application of Policy Governance, a model of principles for all governing boards, enabling organizations to achieve board-stated goals and conduct themselves with probity. Board members are the fiduciaries who steer the organization towards a sustainable future by adopting sound, ethical, and legal governance and financial management policies, as well as by making sure the nonprofit has adequate resources to advance its mission. What should a nonprofit pay its chief executive? The board of directors is responsible for hiring, and establishing the compensation (salary and benefits) of the executive director/CEO by identifying compensation that is "reasonable and not excessive," but that also is attractive enough to retain the best possible talent to lead the organization. Capturing the Power of Leadership Change: Using Executive Transition Management to Strengthen Organizational Capacity. This report highlights the challenges associated with executive transitions and describes the model of executive management transition that has been used in the last decade. - Nonprofit Governance: The Executive's Guide